

MEMORANDUM OF OIL AND GAS LEASE AGREEMENT

BOOK 0684 PAGE 0472

THIS MEMORANDUM OF OIL AND GAS LEASE AGREEMENT, dated this 31 day of July, 2009, by and between Frank R. Bossi and Catherine L. Bossi, his wife, 4339 Stewart Ridge Street, Charlotte, North Carolina, 28277-5542, hereinafter referred to as "Lessor" (whether one or more), and Trans Energy, Inc., whose address is P.O. Box 393, St. Marys, West Virginia 26170 hereinafter referred to as "Lessee".

WITNESSETH:

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Lessee to Lessor and in further consideration of the covenants and conditions more particularly set forth in a certain lease between Lessor and Lessee dated _____, 2009 (hereinafter referred to as the "Lease"), Lessor does demise and let unto Lessee the following described premises situate in the District of Cameron, County of Marshall, State of WEST VIRGINIA;

Being Map 15, Parcels 49 and 49.1 containing 34.72 acres, more or less, (hereinafter referred to as the "Premises") for the purpose of exploring for by geophysical, seismic, and other methods, drilling, operating for, producing and removing oil and gas and all the constituents thereof.

Title to the Premises was inherited by Lessor as sole heir of Helen Virginia Gibson, deceased, February 18, 2008, Charlotte, North Carolina.

1. To have and to hold the Premises for a term commencing 7/31, 2009 and terminating five years thereafter in the event that Lessee does not drill one well, and if such well is drilled for so much longer thereafter as oil or gas or their constituents are produced or are capable of being commercially produced. Lessee shall have the option to renew this lease for a like term for the same consideration.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals this day and year first above written.

Lessor Signatures:

Frank R. Bossi / Catherine L. Bossi
 Frank R. Bossi
Catherine L. Bossi
 Catherine L. Bossi

Lessee Signature:

Mark D. Woodburn
 Mark D. Woodburn
 Land Department Manager

STATE OF NC

COUNTY OF Lincoln, TO-WIT:

The foregoing instrument was acknowledged before me this 5 day of Aug, 2009, by Frank R. Bossi and Catherine L. Bossi.



Rebecca Spivey
 My commission expires 5/27/13
Rebecca Spivey
 Notary Public

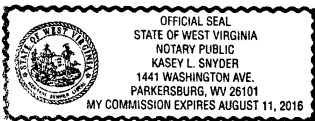
STATE OF WEST VIRGINIA

COUNTY OF Pleasants, TO-WIT:

The foregoing instrument was acknowledged before me this 7 day of August, 2009, by Mark D. Woodburn, Land Department Manager of Trans Energy, Inc., a Nevada corporation, on behalf of the corporation.

This document was prepared by and is to be returned to:

TransEnergy
 PO Box 393
 St. Marys, WV 26170



Aug. 11, 2016
 My Commission expires
Kasey L. Snyder
 Notary Public

JAN PEST
 MARSHALL County 10:37:02 AM
 Instrument No 1273475
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 Book-Page 684-472
 Recording Fee \$5.00
 Additional \$6.00

TRANS ENERGY
 P O BOX 393
 ST MARYS, WV 26170-0393

STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 31st day of July, 2009, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 20th day of August, 2009 at 10:37 o'clock A.M.

TESTE: Jan Pest Clerk.